



Republic of Zambia

Financial Intelligence Centre

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REF:

ALL REPORTING ENTITIES UNDER THE
FINANCIAL INTELLIGENCE CENTRE ACT, NO. 46 OF 2010

**REF: PUBLICATION BY THE FINANCIAL ACTION TASK FORCE (FATF) ON JURISDICTIONS
THAT HAVE STRATEGIC DEFICIENCIES IN THEIR ANTI- MONEY LAUNDERING/
COUNTERING THE FINANCING TERRORISM REGIME**

REFERENCE IS BEING MADE TO THE ABOVE SUBJECT MATTER.

AS THE GLOBAL STANDARD SETTING BODY FOR ANTI-MONEY LAUNDERING AND COMBATING THE FINANCING OF TERRORISM (AML/CFT), THE FINANCIAL ACTION TASK FORCE (FATF) IDENTIFIES JURISDICTIONS THAT HAVE STRATEGIC DEFICIENCIES IN THEIR AML/CFT REGIMES AND WORKS WITH THEM TO ADDRESS THOSE DEFICIENCIES THAT POSE A RISK TO THE INTERNATIONAL FINANCIAL SYSTEM. THIS IS TO PROTECT THE INTERNATIONAL FINANCIAL SYSTEM FROM MONEY LAUNDERING AND TERRORIST FINANCING RISKS AND TO ENCOURAGE GREATER COMPLIANCE WITH THE AML/CFT STANDARDS.

THE PURPOSE OF THIS CIRCULAR IS TO GUIDE ALL REPORTING ENTITIES ON THE PUBLICATIONS OF JURISDICTIONS THAT HAVE STRATEGIC DEFICIENCIES IN THEIR AML/CFT REGIME AND WHAT STEPS AND MEASURES SHOULD BE TAKEN BY REPORTING ENTITIES WHEN DEALING WITH CUSTOMERS FROM OR HIGHER-RISK COUNTRIES. THE LIST OF HIGHER-RISK COUNTRIES IS UPDATED PERIODICALLY AND AVAILABLE ON THE FATF'S

WEBSITE:

[HTTP://WWW.FATF-GAFI.ORG/TOPICS/HIGH-RISKANDNON-COOPERATIVEJURISDICTIONS/](http://www.fatf-gafi.org/topics/high-riskandnon-cooperativejurisdictions/). REPORTING ENTITIES ARE BEING ADVISED TO REGULARLY VISIT THE AFORESAID WEBSITE FOR LATEST INFORMATION. THE LINK TO THE FATF WEBSITE IS ALSO AVAILABLE ON [WWW.FIC.GOV.ZM](http://www.fic.gov.zm)

PLEASE BE GUIDED ACCORDINGLY.

CLEMENT KAPALU
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