

APPROVAL CRITERIA FOR A REPORTING OFFICER BY THE FINANCIAL INTELLIGENCE CENTRE

Compliance is a key control function to ensure the integrity of reporting entities' staff, management and activities. To this effect, reporting entities (institutions regulated by supervisory authorities) are required to organise their compliance function and set priorities for the management of their Money Laundering (ML), Terrorist financing (TF) and Proliferation financing (PF) risks in a way that is consistent with their own risk management strategy and structures.

A reporting entity can appoint a ML Reporting Officer to support the responsibilities of the Designated Compliance Officer, who has been vetted and approved by the Financial Intelligence Centre (FIC). The Reporting Officer thus provides assistance to the compliance function on meeting the institution's Anti-Money Laundering (AML)/ Countering Terrorism and Proliferation Financing (CTPF) obligations.

The form below outlines minimum standards or criteria for an officer to be appointed as a Reporting Officer.

Reporting entities are required to complete and submit this Form to the Centre for approval before an officer is appointed as a ML Reporting Officer.

i. Name of the Reporting Entity _____

ii. Name of the Reporting Officer: _____

iii. Official email address for the Reporting Officer:

iv. Phone Number for the Reporting Officer:

v. Has the Reporting Officer been convicted of any offence under the FIC Act or any other law?

A. Head of the Reporting Entity: _____

Signature of the Head of the Reporting Entity: _____ Date:

B. Designated Compliance Officer of the Reporting Entity:

Signature of the Designated Compliance officer of the Reporting Entity:
_____ Date: _____

C. Checked by the Director (Compliance and Prevention Department)
_____ Date: _____

D. Approved by the Director General: Financial Intelligence Centre
_____ Date: _____